

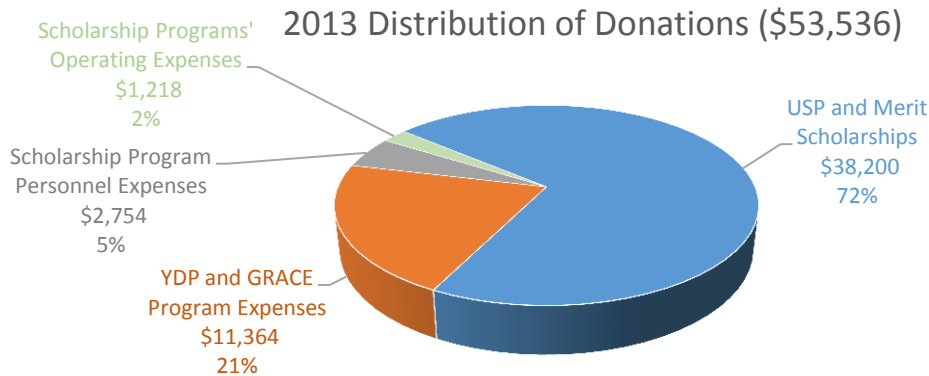
2013 Annual Report

Dear VietHope Donors and Supporters,

On behalf of the entire VietHope organization, we would like to sincerely thank you for your generous donation and support this past year. Your gift has empowered driven, talented, and disadvantaged students in Vietnam to further their education and to ultimately catalyze Vietnam's socioeconomic development for many years to come. In this letter, we want to give you a summary of VietHope's accomplishments 2013. These accomplishments ultimately belong to you as well, our partners in the hope for prosperity in Vietnam.

Where Did My Donation Go?

Since its inception in 2002, VietHope has invested \$500,000 in 3,000 students ranging from middle school to college. In 2013, our talented volunteers raised over \$53,000 in donations to support VietHope's work throughout Ho Chi Minh City, Hue, and the Mekong Delta. The charts below show the distribution of those funds to various programs and programming expenses:



2013 Breakdown of Programming Costs					
	Merit Scholarship Program	University Scholarship Program	Youth Development Program	GRACE Camp Program*	Total Unique Students
Students Impacted	185	80	22	92	265
Fund Awarded Per Student	\$120	\$200	\$221	\$34	
Total Amount Distributed Directly to Students	\$22,200	\$16,000	n/a	n/a	
Personnel Expenses	\$2,142	\$612	\$2,142	\$1,224	
Operating Expenses*	\$606	\$612	\$4,872	\$3,126	
Total Cost Per Program	\$24,948	\$17,224	\$7,014	\$4,350	

*GRACE Camp is designed to teach students the importance of GRACE values (Gratitude, Respect, Accountability, Courage, and Engagement)

*For scholarship programs, operating expenses include costs of conducting outreach to students, reviewing applications and selection, and award ceremonies. For other programs, they are total costs of delivering the learning: curriculum, equipment, food, venue, and transportation.



In short, we invested your money in 265 unique students from 6th grade to university level who are financially disadvantaged but have very high potential.

What Else Did VietHope Accomplish in 2013?

Outside of serving our students, the VietHope staff strengthened our internal and external operations in 2013. We launched an internship program to host 8 interns last summer, and recruited 6 new young professionals to join our volunteer staff. Our team also revamped the VietHope website and built a virtual office with Podio, a tech company that offered their work collaboration platform for VietHope, pro bono. Finally, we partnered with the University of Toronto and UNICEF to help them conduct a study on the readiness of Vietnam's education system to serve students with disabilities. These milestones position VietHope with the capacity and insight to increase the positive impact of *your* investment on students in Vietnam.

What Are VietHope's Future Plans?

In 2014, VietHope will leverage our accomplished staff of 35 to:

- Invest in Vietnam's youth, giving 150 Merit scholarships, 100 USP scholarships and providing for 30 YDP participants.
- Improve engagement with funding partners like the GRACE Education Fund, CESR, and individual donors like yourselves.
- Monitor and improve our four existing scholarship and youth development programs.
- Continue building our talent pipeline to leverage the best volunteers to run VietHope and make our donors proud.

These priorities are designed to help us scale up to reach more students, while maintaining our credibility with our donors and partners.

Thank you again for your generous investment in VietHope's students. Donors like yourselves enable and empower each and every one of us on staff to continue our work, full-speed ahead.

Sincerely,

The VietHope Executive Committee

Quang Tran, *President*

Quang Duong, *Vice President*

Vi Nguyen, *Vice President*